



MINUTES OF THE BOARD OF SUPERVISORS  
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer  
Clerk of the Board of Supervisors  
383 Kenneth Hahn Hall of Administration  
Los Angeles, California 90012

Chief Administrative Officer

At its meeting held June 7, 2005, the Board took the following action:

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The following item was called up for consideration:

The Chief Administrative Officer's recommendation to approve and authorize the Chief Administrative Officer, as Chair of the Plan Administrative Committee, to execute contract extension for a three-year term through June 30, 2008, with Great-West Life & Annuity Insurance Company and affiliates (known as GWRS) as Third Party Administrator for the Deferred Compensation and Thrift Plan, Savings Plan, Deferred Earnings Plan and Termination Pay Pick Up Plan, (collectively known as the County deferred income plans), with an option to renew for two additional one-year terms.

Supervisor Burke made the following statement:

"Although Great-West Life & Annuity Insurance Company and its affiliates are highly recommended as Third Party Administrator and have performed outstandingly during the past eight years, it has been the Board's policy to solicit bids on all contracts, particularly of this magnitude when other competitors are available.

"I have been informed that other competitors are available to bid on this contract and may be willing to offer a better financing arrangement than proposed by Great-West.

"The Chief Administrative Officer contends the reasons for sole sourcing or continuing the existing agreement are largely based on past performance by Great-West, high costs of developing another Request for Proposals (RFP) and the time constraints of developing another contract for these services."

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Sharon Harper, Chief Deputy, Chief Administrative Office, addressed the Board.

After discussion, on motion of Supervisor Burke, seconded by Supervisor Knabe, unanimously carried, the Board took the following actions:

1. Adopted the Chief Administrative Officer's attached recommendation; and
2. Instructed the Chief Administrative Officer to:
  - Develop a Request for Proposals prior to the end of the Great-West Life & Annuity Insurance Company's three year extension period; and
  - Review and evaluate the fees charged by Great-West Life & Annuity Insurance Company and other agencies for similar services so that the Board of Supervisors can consider other potential bidders.

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Attachment

Copies distributed:  
Each Supervisor  
County Counsel